

POWELL SCHOOLS FEDERAL CREDIT UNION

PO Box 369; Powell, WY 82435

Office: Corner of 3rd Street & Ferris
Phone: 307-764-6133
Email: psfcu@tctwest.net

Hours: Monday and Wednesday - 4:30 – 6:00 pm
Manager: Terri Meyer
Web: psfcu.vcn.com



RATE SCHEDULE

All rates stated are annual percentage rates (APR).
 Rates Effective as of August 2014

Description	Financing	36 Months or less	48 Months or less	60 Months or less	72 Months or less
New or Untitled Automobiles	100%	2.5% \$1,000 – 5,999	2.75% \$6,000 – 11,999	2.75% \$12,000-24,999	2.75% 25,000-50,000
Up to 3 years old	Loan Value	2.75% \$1,000 – 5,999	3.0% \$6,000 – 11,999	3.25% \$12,000-24,999	3.5% 25,000-50,000
Up to 7 years old	Loan Value	3.5% \$1,000 – 5,999	3.75% \$6,000 – 11,999	4.0% \$12,000-24,999	4.25% 25,000-50,000
Over 7 years old	Loan Value	4.5% \$1,000 – 5,999	5.0% \$6,000 – 11,999	5.5% \$12,000-24,999	6.0% 25,000-50,000

Description	Financing	36 Months or less	48 Months or less	60 Months or less	72 Months or less
New Recreation Vehicles/Boats/Trailers	100%	3.5% \$1,000 – 5,999	3.75% \$6,000 – 11,999	4.0% \$12,000-24,999	4.25% 25,000-50,000
1-15 years old	Loan Value	4.0% \$1,000 – 5,999	4.25% \$6,000 – 11,999	4.5% \$12,000-24,999	4.75% 25,000-50,000
Over 16 years old	Loan Value	5.0% \$1,000 – 5,999	5.5% \$6,000 – 11,999	6.0% \$12,000-24,999	6.5% 25,000-50,000

Description	Financing	36 Months or less	48 Months or less	60 Months or less
New Off Road Vehicle	100%	3.5% \$1,000 – 5,999	3.75% \$6,000 – 11,999	4.0% \$12,000-25,000
1-3 years old	Loan Value	4.0% \$1,000 – 5,999	4.25% \$6,000 – 11,999	4.5% \$12,000-25,000
Over 3 years old	Loan Value	5.0% \$1,000 – 5,999	5.5% \$6,000 – 11,999	6.0% \$12,000-25,000

Off road description is “any vehicle capable of operating off road”, (i.e. ATV, UTV, snowmobile, jet ski, dirt bike, etc.)

Our goal is to provide our members with the lowest rates possible. If you are quoted a lower rate elsewhere, we would appreciate the opportunity to meet or beat that rate for you. Please call or e-mail for a specific quote or pre-approval amount.

Rate for share secured loans: 2.25%
Rate for unsecured signature loans: 12%

Pre-Approval available. If you are looking for a vehicle, you can be pre-approved for the maximum amount you want to spend and then when you find the vehicle of your choice, we can get you a check quickly. Check with the Credit Union Manager for details.

*Maximum loan amount to any one member is \$50,000

More Important Lending Information

- 1) These posted rates are for those utilizing payroll deduction or retirees of the school or college otherwise rate will be .5% more.
- 2) Proof of full insurance coverage is required for all units used as collateral naming the PSFCU as lien holder. Properly executed Wyoming titles must be delivered to the credit union within six weeks of the date of loan.
- 3) Signature loan maximum is \$4,000. The amount of each loan is determined by an evaluation-debt ratio guide adopted by the PSFCU Board of Directors. You must reapply every 3 years to re-evaluate debt ratio guide.
- 4) Minimum repayment amount is \$35.00/month
- 5) PSFCU reserves the right to check credit and employment history of all loan applicants. A fee may be required to cover the cost of obtaining this information through a qualified credit bureau and/or credit references. All loan applications require approval of the PSFCU Credit Committee.
- 6) Dividend rates on share accounts are subject to change quarterly. Check with your Credit Union Manager for last quarter's percentage rate and APY.
- 7) On loans over \$5,000 secured (\$1,000 unsecured), a credit report will be required if the applicant has either:
 - Been with the district/college less than 2 years, or
 - Applicant has not previously taken out a loan through the credit union with good payment history.
- 8) A \$25 fee may be assessed for any loan paid off within 3 months from first payment. For any loan \$6,000+, a \$50 fee may be charged if paid off in less than 6 months from first payment.